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FOR IMMEDIATE RELEASE:

Quavo, Inc. Announces Completion of SOC 2 Type II Certification

EAST LANSING, MI, January 13, 2022 - Earlier this month, Fintech provider Quavo Fraud & Disputes attained its SOC 2 Type II certification. The completion of the six-month observation period underlines Quavo's service commitments and declares that all system requirements were achieved based on the trust services criteria relevant to the security standards set forth by AICPA. The announcement emphasizes Quavo's continuous dedication to assuring their clients' security and safety.

The SOC 2 Type II is a lengthy examination period during which Quavo's internal controls and systems related to security, availability, processing integrity, confidentiality, and data privacy were analyzed. After completing the [SOC 2 Type I certification](#), the established policies and procedures were tested and identified over six months. Quavo passed auditor requirements and attained the [SOC 2 Type II completion report](#).

"Quavo's completion of our SOC 2 Type II audit means that we are following industry best practices and were audited by an outside firm to ensure we were upholding these practices correctly," said [Co-founder and Managing Partner David Chmielewski](#). "One of our primary goals is to provide a platform our clients can trust with their business and data. Our own opinion of how we are doing is not enough in this industry. Strong auditability is a cornerstone of our cloud platform for this reason."

The SOC 2 Type II achievement indicates that Quavo developed and continues to communicate its personnel procedures, data, and asset security. These procedures included several policies: Change Management/Separation of Duties, Data Protection, Encryption and Key Management, Incident Response, and Vulnerability Management and Patch Program.

[Nick Facca, Quavo's Director of Technology](#), detailed the significance of the SOC 2 Type II attainment, "Our completion of the SOC 2 Type II report highlights the importance of Quavo's organization-wide controls established along with the security assurance provided to our clients, safeguarding sensitive data. As the industry faces new vulnerabilities regularly, the Quavo team ensures that the adequate steps are being taken, and the situations are appropriately solved."

The Quavo team continues to stress the importance of data security. A recent example of successful controls put in place occurred when the Log4j Java



vulnerability was handled proactively through proper incident response and reporting, providing client communication and assurance.

Quavo is the world's leading provider of cloud-based dispute management solutions for financial institutions and Fintech organizations. Quavo offers turnkey, automated software solutions for disputes with complete Reg E and Reg Z compliance. Quavo's premier software solutions are QFD™ and ARIA™. QFD™ automates fraud and dispute processing workflows, from intake to case resolution. Our fraud management AI, ARIA™, conducts the investigation process to reach decisions as a human would, in a matter of seconds. Quavo also provides add-ons to the QFD software, namely Dispute Resolution Experts™, our human intelligence service.

For more information about Quavo, visit www.quavo.com.